OTHERS IHH Healthcare Berhad ("IHH" or "the Company") Initiation of the proposed Initial Public Offer ("IPO") by way of Offer for Sale by Agilus Diagnostics Limited ("Agilus"), a material subsidiary of Fortis Healthcare Limited ("Fortis"), an indirect 31.17%-owned subsidiary of IHH

IHH HEALTHCARE BERHAD

Type Announcement

Subject OTHERS

Description IHH Healthcare Berhad ("IHH" or "the Company")

Initiation of the proposed Initial Public Offer ("IPO") by way of Offer for Sale by Agilus Diagnostics Limited ("Agilus"), a material subsidiary of Fortis Healthcare Limited ("Fortis"), an indirect 31.17%-owned

subsidiary of IHH

We refer to the announcements dated 7 August 2023 and 2 October 2023 in respect of the Initiation of the proposed IPO by way of Offer for Sale by Agilus ("**Announcements**"). Unless otherwise defined, abbreviations used throughout this announcement are the same as those previously defined in the Announcements.

The Board of Directors of IHH wishes to inform that due to commercial considerations and in consultation and mutual agreement with the Private Equity investors namely International Finance Corporation, NYLIM Jacob Ballas India Fund III LLC and Resurgence PE Investments Limited (collectively referred as "PE Investors" or the "Selling Shareholders"), the Board of Directors of Fortis (in its capacity as the holding company and the promoter) and Board of Directors of Agilus, had at their respective meetings held on 13 February 2024, considered and granted its confirmation / approval to Agilus to withdraw the Draft Red Herring Prospectus ("DRHP") dated 29 September 2023 earlier filed by Agilus with SEBI and the stock exchanges for a proposed IPO process, by way of an offer of sale.

Agilus would be making the necessary application to SEBI for withdrawal of the said DRHP immediately and may re-file with SEBI again for a proposed IPO in future, subject to applicable laws.

IHH will make further announcement as and when there are material developments on the above matter.

This announcement is dated 14 February 2024.

Announcement Info		
Company Name	IHH HEALTHCARE BERHAD	
Stock Name	IHH	
Date Announced	14 Feb 2024	
Category	General Announcement for PLC	
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