TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): RELATED PARTY TRANSACTIONS ENTRY INTO AGREEMENTS FOR THE PROPOSED ACQUISITION BY GLENEAGLES DEVELOPMENT PTE LTD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, FROM MINORITY SHAREHOLDERS OF RAVINDRANATH GE MEDICAL ASSOCIATES PRIVATE LIMITED, AN INDIRECT SUBSIDIARY OF IHH, NAMELY, DR. RAVINDRANATH KANCHERLA AND HIS PERSONS CONNECTED OF THE ENTIRE EQUITY STAKE HELD BY DR. RAVI GROUP IN RGE, FOR A TOTAL CONSIDERATION OF APPROXIMATELY INR7,400 MILLION, AND OTHER ANCILLARY TRANSACTIONS

## **IHH HEALTHCARE BERHAD**

**Type** Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

RELATED PARTY TRANSACTIONS

**Description** ENTRY INTO AGREEMENTS FOR THE PROPOSED ACQUISITION

BY GLENEAGLES DEVELOPMENT PTE LTD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, FROM MINORITY

SHAREHOLDERS OF RAVINDRANATH GE MEDICAL ASSOCIATES PRIVATE LIMITED, AN INDIRECT SUBSIDIARY OF 1HH, NAMELY,

DR. RAVINDRANATH KANCHERLA AND HIS PERSONS

CONNECTED OF THE ENTIRE EQUITY STAKE HELD BY DR. RAVI

GROUP IN RGE, FOR A TOTAL CONSIDERATION OF

APPROXIMATELY INR7,400 MILLION, AND OTHER ANCILLARY

**TRANSACTIONS** 

We refer to the announcements dated 25 August 2023 and 13 September 2023 in respect of the Transactions ("**Announcements**"). Unless otherwise defined, abbreviations used throughout this announcement are the same as those previously defined in the Announcements.

The Company wishes to announce the completion of the RGE Shares Acquisition and GCRS Shares Acquisition on 25 September 2023 pursuant to the terms of the Agreements. Upon completion, IHH indirectly holds 98.17% shareholding in RGE and 100% shareholding in GCRS.

This Announcement is dated 26 September 2023.

Announcement Info	
Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	26 Sep 2023
Category	General Announcement for PLC
Reference Number	GA1-26092023-00011