

OTHERS Completion of acquisition of RHT Health Trust's assets by Fortis Healthcare Limited

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Completion of acquisition of RHT Health Trust's assets by Fortis Healthcare Limited

Please refer attachment below.

Attachments

[IHH_Announcement - Completion of the acquisition of RHT assets.pdf](#)
81.4 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	16 Jan 2019
Category	General Announcement for PLC
Reference Number	GA1-16012019-00069



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD

Type	:	General Announcement
Subject	:	Others
Description	:	Completion of acquisition of RHT Health Trust's assets by Fortis Healthcare Limited

We refer to our earlier announcement dated 13 November 2018 in relation to the completion of the subscription of 235,294,117 new equity shares of face value of Indian Rupee (“**INR**”) 10 each, representing 31.1% of the expanded voting share capital in Fortis Healthcare Limited (“**Fortis**”) through preferential allotment by Fortis to an indirect wholly-owned subsidiary of IHH Healthcare Berhad (“**IHH**” or “**the Company**”), Northern TK Venture Pte Ltd.

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH is pleased to announce that Fortis had on 15 January 2019, completed the acquisition of the equity and other securities of the Entities (defined below) from Fortis Global Healthcare Infrastructure Pte Ltd (“**FGHIPL**”), the wholly-owned subsidiary of RHT Health Trust (“**RHT**”) for a total cash consideration of INR46,663 million (equivalent to approximately RM2,696,608,107¹), including foreign exchange movement and slippages (“**Transaction**”) pursuant to the Master Purchase Agreement dated 12 February 2018 and other subsequent definitive agreement(s) entered into between Fortis, RHT (through its trustee-manager, RHT Health Trust Manager Pte Ltd), FGHIPL, RHT Health Trust Services Pte Ltd, a wholly-owned subsidiary of RHT and the Entities (defined below):

- (a) International Hospital Limited (“**IHL**”);
- (b) Fortis Health Management Limited (“**FHML**”);
- (c) Escorts Heart and Super Speciality Hospital Limited (“**EHSSHL**”);
- (d) Hospitalia Eastern Private Limited (“**HEPL**”); and
- (e) Fortis Hospotel Limited (“**FHTL**”),

(collectively, the “**Entities**”).

As a result of the completion of the Transaction, the Entities will become direct / indirect wholly-owned subsidiaries of Fortis and thus become indirect subsidiaries of the Company and the financials of the Entities will be consolidated under IHH. Please refer to the diagram attached marked as **Appendix A** on the equity structure pre and post the completion of the Transaction.

The principal activity of the Entities is the provision of medical and clinical establishment services.



IHH Healthcare Berhad

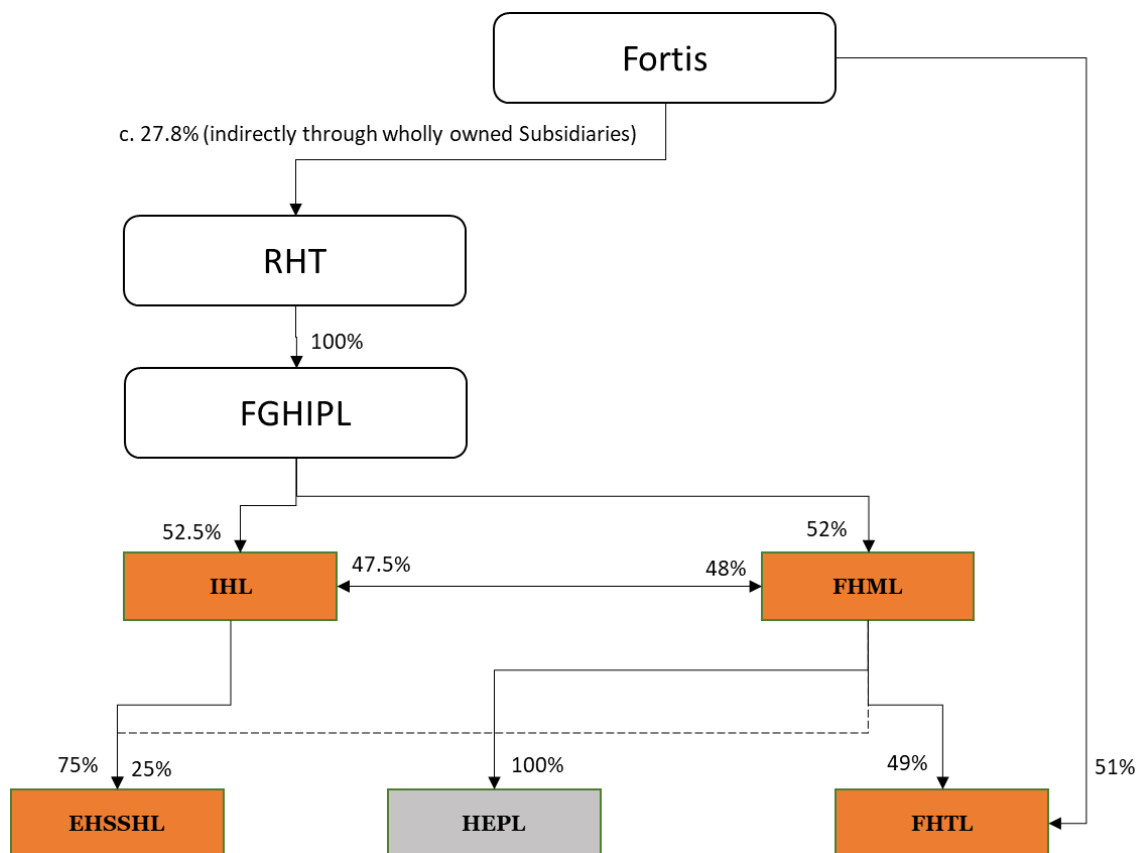
Company No. 901914-V
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IHH HEALTHCARE BERHAD

The Transaction will not have any effect on IHH's issued share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings per share, net assets per share or gearing of IHH for the financial year ending 31 December 2019.

None of the Directors and/or major shareholders of IHH or persons connected to them has any interest, direct or indirect, in the Transaction.

¹ Based on the exchange rate of INR100 : RM5.7789 on 15 January 2019 as set out in the Bank Negara Malaysia's website, subject to rounding.

Pre-completion of the Transaction – Equity StructurePost-completion of the Transaction – Equity Structure