

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IHH HEALTHCARE BERHAD ("IHH" OR "THE COMPANY") (I) PROPOSED SUBSCRIPTION; (II) FORTIS OPEN OFFER; AND (III) MALAR OPEN OFFER.

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	IHH HEALTHCARE BERHAD ("IHH" OR "THE COMPANY") (I) PROPOSED SUBSCRIPTION; (II) FORTIS OPEN OFFER; AND (III) MALAR OPEN OFFER.

Please refer attachment below.

Attachments

[IHH_Follow-up Announcement - Participation in Fortis.pdf](#)
84.4 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	13 Nov 2018
Category	General Announcement for PLC
Reference Number	GA1-13112018-00061



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

- (I) PROPOSED SUBSCRIPTION OF 235,294,117 NEW EQUITY SHARES OF FACE VALUE OF INDIAN RUPEE (“INR”) 10 EACH (“FORTIS SHARES”) IN FORTIS HEALTHCARE LIMITED (“FORTIS”) THROUGH PREFERENTIAL ALLOTMENT BY FORTIS TO AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH, NORTHERN TK VENTURE PTE LTD (“NTK” OR THE “ACQUIRER”) (“PROPOSED SUBSCRIPTION”);**
- (II) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 FORTIS SHARES REPRESENTING ADDITIONAL 26% OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED HEREIN) OF FORTIS BY THE ACQUIRER (“FORTIS OPEN OFFER”); AND**
- (III) MANDATORY OPEN OFFER FOR ACQUISITION OF UP TO 4,894,308 FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (“MALAR SHARES”), REPRESENTING 26% OF THE FULLY DILUTED VOTING EQUITY SHARE CAPITAL OF FORTIS MALAR HOSPITALS LIMITED (“MALAR”) BY THE ACQUIRER (“MALAR OPEN OFFER”).**

We refer to our earlier announcements dated 13 July 2018 and 15 August 2018 (“**Said Announcements**”) in relation to the Proposals. Unless otherwise expressed or defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

The Board of IHH wishes to announce that all the Conditions Precedent for the Proposed Subscription as set out in the Fortis SSA have been fulfilled on 13 November 2018 (“**Completion Date**”).

On the Completion Date, Completion has occurred following the undertaking of the completion actions, including the issuance and allotment of the Subscription Securities to NTK, in accordance with the Fortis SSA.

Following the Completion, NTK holds 31.1% of the Expanded Voting Share Capital and Fortis and its subsidiaries (as listed in Appendix I of this announcement) have been consolidated as indirect subsidiaries of IHH.

Subsidiaries of Fortis

No.	Name	Percentage of equity interest held by Fortis (%)
1	Hiranandani Healthcare Private Limited	100
2	Fortis Hospotel Limited	51
3	Fortis La Femme Limited	100
4	SRL Limited	57.68
5	Fortis Healthcare International Limited	100
6	Fortis Hospitals Limited	100
7	Escorts Heart Institute and Research Centre Limited	100
8	Fortis CSR Foundation	100
9	Fortis Cancer Care Limited	100
10	Fortis Malar Hospitals Limited	62.71
11	Malar Stars Medicare Limited	100
12	Fortis Health Management (East) Limited	100
13	Fortis C-Doc Healthcare Limited	60
14	Birdie & Birdie Realtors Private Limited	100
15	Stellant Capital Advisory Services Private Limited	100
16	RHT Health Trust Manager Pte. Limited	100
17	Fortis HealthStaff Limited	100
18	Fortis Asia Healthcare Pte. Limited	100
19	Fortis Healthcare International Pte. Limited	100
20	SRL Diagnostics Private Limited	100
21	Fortis Global Healthcare (Mauritius) Limited	100
22	SRL Diagnostics FZ-LLC	100
23	SRL Reach Limited	100
24	Mena Healthcare Investment Company Limited	82.54
25	Medical Management Company Limited	82.54
26	SRL Diagnostic Middle East LLC (Board Controlled Subsidiary)	49