

OTHERS Acquisition of 100% equity interests in Amanjaya Specialist Centre Sdn Bhd by Pantai Hospitals Sdn Bhd

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Acquisition of 100% equity interests in Amanjaya Specialist Centre Sdn Bhd by Pantai Hospitals Sdn Bhd

Please refer attachment below.

Attachments

[IHH_Announcement \(Acquisition of subsidiary-Amanjaya Hospital\)_01.10.2018.pdf](#)
48.2 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	01 Oct 2018
Category	General Announcement for PLC
Reference Number	GA1-01102018-00077



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

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Subject : Others

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Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad (“**IHH**” or “**the Company**”) is pleased to announce that Pantai Hospitals Sdn Bhd (“**PHSB**”), an indirect wholly-owned subsidiary of the Company, has on 1 October 2018, completed the acquisition of 9,500,000 ordinary shares in Amanjaya Specialist Centre Sdn Bhd, representing a 100% equity interests therein, for a total cash consideration of RM101,659,178.80, subject to closing adjustment (“**Acquisition**”).

Amanjaya Specialist Centre Sdn Bhd owns and operates a 98-bed capacity multidiscipline specialist hospital known as Amanjaya Specialist Centre (Pusat Pakar Amanjaya) located in Sungai Petani, Kedah, Malaysia.

The strategic Acquisition is to meet the growing demand for healthcare at PHSB’s wholly-owned 118-bed Pantai Hospital Sungai Petani and to better serve the local community.

The Acquisition will not have any effect on IHH’s issued share capital and substantial shareholders’ shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2018.

None of the directors and/or major shareholders of IHH or persons connected to them has any interest, direct or indirect, in the Acquisition.