

OTHERS Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH's announcement dated 14 May 2018

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH's announcement dated 14 May 2018

Please refer attachment below.

Attachments

[IHH - Announcement_Extension of Acceptance Period of the Enhanced Revised Proposal.pdf](#)
729.8 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	17 May 2018
Category	General Announcement for PLC
Reference Number	GA1-17052018-00073



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

Type : General Announcement

Subject : Others

Description : Proposed participation in Fortis Healthcare Limited and its affiliates - status update on IHH's announcement dated 14 May 2018

We refer to our earlier announcements dated 16 April 2018, 19 April 2018, 24 April 2018, 2 May 2018 and 14 May 2018 (“**Said Announcements**”) in relation to our proposal to participate in Fortis Healthcare Limited (“**Fortis**”) and its affiliates. Unless otherwise expressed or defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Said Announcements (or any of them).

In light of the expiry of the Enhanced Revised Proposal on 15 May 2018, the Board of IHH wishes to inform that IHH has on 17 May 2018 issued a letter (“**Extension Letter**”) to the Board of Fortis extending the acceptance period of the Enhanced Revised Proposal until 11.59 p.m. on 29 May 2018, after which it shall lapse.

The Extension Letter must always be read together with the Revised Proposal and the Enhanced Revised Proposal and shall form an integral part of those letters and the terms stated therein, and save and except as set out in the Extension Letter, the terms of the Revised Proposal and the Enhanced Revised Proposal remain unchanged and fully valid and in force.

A copy of the Extension Letter is enclosed in this Announcement for ease of reference.

IHH will make appropriate announcement(s) to Bursa Securities in a timely manner in accordance with the Main Market Listing Requirements of Bursa Securities should there be any further material development on this matter.

The shareholders of IHH or investors should exercise caution and seek appropriate independent advice when dealing in the shares of IHH.



IHH Healthcare Berhad

17 May 2018

The Board of Directors ("**Board**")
Fortis Healthcare Limited
Tower A, Unitech Business Park
Block F, South 1, Sector 41
Gurugram, Haryana 122001
India

CC: Bhavdeep Singh, CEO/ Rahul Ranjan, Company Secretary

Re: Status update and extension of acceptance period for the Enhanced Revised IHH Proposal

Dear Directors

We have been keenly following the developments at Fortis since the Board recommended the offer made by the Hero Enterprises-Burman consortium ("**Hero-Burman Offer**") to the shareholders of Fortis at the conclusion of the process that was run by the Board together with the Expert Advisory Committee ("**Bid Process**"). Notwithstanding the conclusion of the Bid Process, we understand that Manipal has now tabled a revised offer ("**Modified Manipal Offer**") on Monday, enhancing their earlier proposal dated 6 May 2018.

We emphasize that we remain strongly committed to participate in Fortis and are therefore very keen to understand the next steps that the Board is considering, in the wake of the Modified Manipal Offer. If there is indeed a new bid process that the Board is proposing to initiate, we would like to participate in such a process and request that we be kept informed of any developments regarding the same. We fully respect any process that is run by the Board and reiterate that we wish to engage with the Board and the shareholders of Fortis in identifying a mutually-beneficial and optimal solution.

In light of the expiry of our Enhanced Revised IHH Proposal on 15 May 2018, we now write to extend the acceptance period of the Enhanced Revised IHH Proposal until 11:59pm on 29 May 2018 after which it shall lapse. Please note that the Enhanced Revised IHH Proposal must be accepted in its entirety and cannot be accepted together or in conjunction with any other investment proposal from any other third party.

This letter must always be read together with the Revised IHH Proposal and the Enhanced Revised IHH Proposal and shall form an integral part of those letters and the terms stated therein, and save and except as set out in this letter, the terms of the Revised IHH Proposal and the Enhanced Revised IHH Proposal remain unchanged and fully valid and in force. All capitalized terms not defined in this letter shall carry the meanings set out in our earlier letters.

We continue to believe that a partnership between IHH and Fortis remains the most compelling proposition for both our respective shareholders and stakeholders and remain keen on discussing next steps towards taking our proposal forward swiftly.

Please note that IHH is obliged under applicable law and stock exchange listing rules to release the contents of this letter to Bursa Malaysia and Singapore Exchange Securities Trading Limited immediately.

We look forward to hearing from you.

Sincerely yours,

For and on behalf of
IHH Healthcare Berhad



Dr Tan See Leng
Managing Director and Chief Executive Officer

IHH Healthcare Berhad (901914V)

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