

OTHERS Acquisition of subsidiary by Medical Resources International Pte Ltd

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Acquisition of subsidiary by Medical Resources International Pte Ltd

Please refer attachment below.

Attachments

[IHH Announcement \(Acquisition of subsidiary - Chengdu Shenton Clinic\).pdf](#)
78.4 kB

Announcement Info	
Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	19 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-19032018-00027



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD

Type : General Announcement

Subject : Others

Description : Acquisition of subsidiary by Medical Resources International Pte Ltd

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad ("**IHH**" or "**the Company**") is pleased to announce that Medical Resources International Pte Ltd ("**MRI**"), an indirect subsidiary of the Company, had on 16 March 2018 acquired 60% equity interest in Chengdu Shenton Health Clinic Co., Ltd (formerly known as Sincere Chengdu Clinic Co., Ltd) ("**Chengdu Shenton Clinic**") from Beijing Yizhi Zhuoxin Corporate Management Information Co., Ltd for a total consideration of RMB12,000,000 (equivalent to RM7,440,000¹) ("**Acquisition**").

As a result of the Acquisition, Chengdu Shenton Clinic will become an indirect 60% subsidiary of IHH and the financials of Chengdu Shenton Clinic will be consolidated under IHH.

The principal activity of Chengdu Shenton Clinic is the management and operation of medical and health related facilities and services.

The Acquisition will not have any effect on IHH's issued share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2018.

None of the directors and/or major shareholders of IHH or persons connected to them has any interest, direct or indirect, in the Acquisition.

¹ Based on the exchange rate of RMB1.00 : RM0.6200 on 16 March 2018 as set out in the Bank Negara Malaysia's website, subject to rounding.