

OTHERS Multi-currency medium term note programme by Parkway Pantai Limited, an indirect wholly-owned subsidiary of IHH Healthcare Berhad

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Multi-currency medium term note programme by Parkway Pantai Limited, an indirect wholly-owned subsidiary of IHH Healthcare Berhad

Please refer attachment below.

Attachments

[IHH Announcement_IRAS Tax Ruling.pdf](#)
58.3 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	14 Dec 2017
Category	General Announcement for PLC
Reference Number	GA1-14122017-00092



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

Type : General Announcement

Subject : Others

Description : Multi-currency medium term note programme by Parkway Pantai Limited, an indirect wholly-owned subsidiary of IHH

Reference is made to the announcements dated 14 July 2017, 27 July 2017 and 1 August 2017 in relation to the Programme. All abbreviations used herein shall have the same meanings as those used in the said announcements unless stated otherwise.

In the Pricing Supplement dated 20 July 2017 (the “**Pricing Supplement**”) issued in connection with the Perpetual Securities, references were made to an application to the Inland Revenue Authority of Singapore (“**IRAS**”) for an advance tax ruling to confirm, amongst other things, whether the IRAS would regard the Perpetual Securities as “debt securities” for the purposes of the Income Tax Act (Chapter 134 of Singapore) (“**ITA**”) and consequently, that holders of the Perpetual Securities may enjoy the tax concessions and exemptions available for qualifying debt securities (“**QDS**”) under the QDS scheme, as set out in the section entitled “*Taxation – A. Singapore Taxation*” in the Offering Circular dated 13 July 2017 issued in connection with the Programme, provided that the relevant conditions are met.

The Board of Directors of IHH wishes to announce that the abovementioned tax ruling has been obtained from the IRAS. In particular, the IRAS has stated in the tax ruling that it is prepared to regard the Perpetual Securities as “debt securities” for the purpose of Section 43N(4) of the ITA and Regulation 2 of the QDS Regulations. Accordingly, the distributions due and payable on the Perpetual Securities (including arrears of distributions and any additional distribution amounts) will be regarded by the IRAS as interest payable on indebtedness. Subject to the conditions in respect of the QDS scheme being met, the Perpetual Securities will be regarded by the IRAS as QDS and the holders of the Perpetual Securities will be entitled to the tax concessions and exemptions under Section 43N and Section 13(1)(a) of the ITA respectively.