

OTHERS Subscription of ordinary shares in Angsana Holdings Pte. Ltd. by Parkway Pantai Limited

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Subscription of ordinary shares in Angsana Holdings Pte. Ltd. by Parkway Pantai Limited

Please refer attachment below.

Attachments

[IHH Announcement_Subscription of ordinary shares in Angsana Holdings Pte Ltd_final.pdf](#)
15.7 kB

Announcement Info	
Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	31 Jul 2017
Category	General Announcement for PLC
Reference Number	GA1-31072017-00066



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD

Type : General Announcement

Subject : Others

Description : Subscription of ordinary shares in Angsana Holdings Pte. Ltd. by Parkway Pantai Limited

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad ("**IHH**" or "**the Company**") is pleased to announce that Parkway Pantai Limited ("**PPL**"), an indirect wholly-owned subsidiary of the Company, has on 31 July 2017 subscribed for 5,104,849 ordinary shares in Angsana Holdings Pte. Ltd. ("**Angsana**") for a total consideration of SGD9,300,000 (equivalent to RM29,305,230¹) resulting in PPL holding 55% equity interest in Angsana ("**Transaction**").

As a result of the Transaction, Angsana and its subsidiaries as listed in Appendix I of this announcement have been consolidated as indirect subsidiaries of IHH.

The principal activity of Angsana and its subsidiaries is to provide molecular diagnostic test services, including biochemistry, chemistry, haematology and molecular blood analysis and testing.

The Transaction will not have any effect on IHH's issued share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2017.

None of the directors and/or major shareholders of IHH or persons connected to them has any interest, direct or indirect, in the Transaction.

¹ Based on the exchange rate of SGD1.00 : RM3.1511 on 31 July 2017 as set out in the Bank Negara Malaysia's website, subject to rounding.

Subsidiaries of Angsana

No.	Name of Subsidiary	Percentage of equity interest held by Angsana (%)
1.	Angsana Molecular & Diagnostics Laboratory Pte. Ltd.	100
2.	Angsana Molecular and Diagnostics Laboratory (HK) Limited	100
3.	Angsana Molecular and Diagnostics Laboratory Sdn. Bhd.	100