

OTHERS Acquisition of subsidiary by Acibadem Saglik Hizmetleri ve Ticaret A.S.

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	Acquisition of subsidiary by Acibadem Saglik Hizmetleri ve Ticaret A.S.

Please refer attachment below.

Attachments

[4_Announcement \(Acquisition of subsidiary-ME-DI Saglik Hizmetleri lthalat ve Ticaret A.S.\).pdf](#)
32.8 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	11 May 2017
Category	General Announcement for PLC
Reference Number	GA1-11052017-00063



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD

Type : General Announcement

Subject : Others

Description : Acquisition of subsidiary by Acibadem Saglik Hizmetleri ve Ticaret A.S.

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad ("**IHH**" or "**the Company**") is pleased to announce that Acibadem Saglik Hizmetleri ve Ticaret A.S., an indirect subsidiary of the Company, had on 10 May 2017 acquired 100% equity interest in ME-Dİ Sağlık Hizmetleri İthalat ve Ticaret A.Ş. ("**ME-Dİ**") comprising of 110,000 shares from Dilaver Özturan for a total consideration of TL6,500,000 (equivalent to RM7,874,100¹) ("**Acquisition**").

The principal activity of ME-Dİ is the provision of outpatient medical services.

The Acquisition will not have any effect on IHH's issued share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2017.

None of the directors and/or major shareholders of IHH or persons connected to them has any interest, direct or indirect, in the Acquisition.

¹ Based on the exchange rate of TL1.00 : RM1.2114 on 10 May 2017 as set out in the Exchange Rates UK website, subject to rounding.