TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PROPOSED DIVESTMENT OF 29.9% OF THE SHARES IN THE CAPITAL OF PCH HOLDING PTE. LTD. (FORMERLY KNOWN AS PARKWAY CHINA HOLDING CO. PTE. LTD.) ("PCH"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH HEALTHCARE BERHAD TO TK HEALTHCARE INVESTMENT LIMITED ("TAIKANG") THROUGH A COMBINATION OF SECONDARY SALE OF SHARES BY PARKWAY GROUP HEALTHCARE PTE LTD ("PGH") AND PROPOSED ALLOTMENT OF SHARES BY PCH TO TAIKANG

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PROPOSED DIVESTMENT OF 29.9% OF THE SHARES IN THE CAPITAL OF PCH HOLDING PTE. LTD. (FORMERLY KNOWN AS PARKWAY CHINA HOLDING CO. PTE. LTD.) ("PCH"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH HEALTHCARE BERHAD TO TK HEALTHCARE INVESTMENT LIMITED ("TAIKANG") THROUGH A COMBINATION OF SECONDARY SALE OF SHARES BY PARKWAY GROUP HEALTHCARE PTE LTD ("PGH") AND PROPOSED ALLOTMENT OF SHARES BY PCH TO TAIKANG

Please refer attachment below.

Attachments

IHH Follow up Announcement_Divestment of PCH (10.04.2017).pdf
131.8 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	10 Apr 2017
Category	General Announcement for PLC
Reference Number	GA1-10042017-00053

IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD

TYPE : GENERAL ANNOUNCEMENT

DESCRIPTION: TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON-RELATED PARTY TRANSACTIONS

PROPOSED DIVESTMENT OF 29.9% OF THE SHARES IN THE CAPITAL OF PCH HOLDING PTE. LTD. (FORMERLY KNOWN AS PARKWAY CHINA HOLDING CO. PTE. LTD.) ("PCH"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF IHH HEALTHCARE BERHAD TO TK HEALTHCARE INVESTMENT LIMITED ("TAIKANG") THROUGH A COMBINATION OF SECONDARY SALE OF SHARES BY PARKWAY GROUP HEALTHCARE PTE LTD ("PGH") AND PROPOSED ALLOTMENT OF SHARES BY PCH TO TAIKANG

We refer to the announcement dated 11 November 2016 in relation to the Proposed Transactions ("**Announcement**"). All abbreviations used herein shall have the same meanings as those used in the Announcement unless stated otherwise.

Pursuant to Paragraph 9.19(47)(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH wishes to announce that the Proposed Transactions were completed on 10 April 2017 ("**Completion**").

On Completion:

1) the consideration paid by Taikang to PCH in respect of the Primary Proceeds and the consideration paid by Taikang to PGH in respect of the Secondary Proceeds were as follows:

    a) the Primary Proceeds were RMB807,113,219 (equivalent to RM518,731,666*); and
    b) the actual Secondary Proceeds were RMB304,911,803 (equivalent to RM195,966,816*), subject to post-closing adjustments and transactional adjustments to be determined in accordance with the SPA; and

2) PGH, PCH and Taikang have entered into a Shareholders' Agreement to govern the relationship of PGH and Taikang as shareholders of PCH. Pursuant to the Shareholders' Agreement, Taikang has granted PGH an option exercisable at any time during a specified period to require Taikang to purchase from PGH such number of shares equivalent to 10.1% of the total issued share capital of PCH, at a consideration to be determined at a later date, subject to the relevant regulatory approvals being obtained by Taikang.

* Based on the exchange rate of RMB1: RM0.6427 on 10 April 2017 as set out in the Bank Negara Malaysia website, subject to rounding.