

OTHERS ACQUISITION OF SUBSIDIARY BY ACIBADEM SAGLIK HIZMETLERI VE TICARET A.S.

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	ACQUISITION OF SUBSIDIARY BY ACIBADEM SAGLIK HIZMETLERI VE TICARET A.S.

Please refer attachment below.

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Attachments

[IHH_Announcement - Acquisition of subsidiary by Acibadem Saglik Hizmetleri ve Ticaret A.S..pdf](#)
19.7 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	25 Oct 2016
Category	General Announcement for PLC
Reference Number	GA1-25102016-00065



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

ACQUISITION OF SUBSIDIARY BY ACIBADEM SAGLIK HIZMETLERI VE TICARET A.S.

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad ("**IHH**" or the "**Company**") is pleased to announce that Acibadem Saglik Hizmetleri ve Ticaret A.S., an indirect subsidiary of the Company, has on 24 October 2016 acquired 100% equity interest in A Plus Saglik Hizmetleri A.S. ("**APSH**") comprising of 1,250,000 ordinary shares from Tekin Yilmaz for a total consideration of TL 6,500,000 (equivalent to RM8,798,400¹) ("**Acquisition**").

The intended principal activity of APSH is provision of healthcare services.

The Acquisition will not have any effect on IHH's issued and paid-up share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2016.

None of the directors and/or substantial shareholders or persons connected to them, have any interest, direct or indirect in the above Acquisition.

¹ Based on the exchange rate of TL1.00 : RM1.3536 on 24 October 2016 as set out in the Exchange Rates UK website, subject to rounding.