

## OTHERS Incorporation of subsidiary in Myanmar - Andaman Alliance Healthcare Limited

### IHH HEALTHCARE BERHAD

|             |                                                                              |
|-------------|------------------------------------------------------------------------------|
| Type        | Announcement                                                                 |
| Subject     | OTHERS                                                                       |
| Description | Incorporation of subsidiary in Myanmar - Andaman Alliance Healthcare Limited |

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad ("IHH" or the "Company") wishes to announce that Parkway Healthcare Indo-China Pte. Ltd ("PHIC"), an indirect wholly-owned subsidiary of IHH, had on 25 January 2016, incorporated a 52% owned subsidiary in Myanmar, namely Andaman Alliance Healthcare Limited ("AAHL") ("Incorporation"). The remaining 48% equity stake in AAHL is owned by Macondray Holdings Pte Ltd (10.5%), AMMK Medicare Company Limited (21.5%) and Global Star Company Limited (16%).

PHIC was informed on 26 January 2016 that the Company Registration Office had issued a Form of Permit (Temporary) and a Certificate of Incorporation (Temporary) both dated 25 January 2016 to AAHL to carry on business in Myanmar pending issuance of the Permanent Form of Permit and Permanent Certificate of Incorporation. Upon the issuance of the Permanent Certificate of Incorporation, AAHL will have a paid up share capital of USD120,000 divided into 120,000 equity shares of USD1 each (equivalent to RM514,980\*).

The Form of Permit (Temporary) of AAHL dated 25 January 2016 is valid for six (6) months until the Permanent Form of Permit and Permanent Certificate of Incorporation is issued upon fulfilment of the initial 50% capital remittance under the Myanmar Companies Act.

The intended principal activity of AAHL is the provision of medical and health related facilities and services.

The incorporation of AAHL will not have any effect on IHH's issued and paid-up share capital and substantial shareholders' shareholdings. There shall be no material effect on the earnings, net assets or gearing of IHH for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of IHH or persons connected to them have any interest, whether direct or indirect, in the above incorporation.

\* Based on the exchange rate of USD1:RM4.2915 on 26 January 2016 as set out in the Bank Negara website, subject to rounding

#### Announcement Info

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|------------------|------------------------------|
| Company Name     | IHH HEALTHCARE BERHAD        |
| Stock Name       | IHH                          |
| Date Announced   | 27 Jan 2016                  |
| Category         | General Announcement for PLC |
| Reference Number | GA1-27012016-00020           |