# TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PROPOSED ACQUISITION OF SUBSIDIARIES BY GLENEAGLES DEVELOPMENT PTE LTD THROUGH ACQUISITION OF A MAJORITY EQUITY INTEREST IN RAVINDRANATH GE MEDICAL ASSOCIATES PRIVATE LIMITED

**IHH HEALTHCARE BERHAD**

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| **Type** | Announcement |
| **Subject** | TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)<br>NON RELATED PARTY TRANSACTIONS |
| **Description** | PROPOSED ACQUISITION OF SUBSIDIARIES BY GLENEAGLES DEVELOPMENT PTE LTD THROUGH ACQUISITION OF A MAJORITY EQUITY INTEREST IN RAVINI |

Please refer attachment below.

**Attachments**

1_IHH_Announcement - Acquisition of Global Hospitals (1st transfer) final.pdf
*25.2 kB*

**Announcement Info**

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|---|---|
| **Company Name** | IHH HEALTHCARE BERHAD |
| **Stock Name** | IHH |
| **Date Announced** | 03 Dec 2015 |
| **Category** | General Announcement for PLC |
| **Reference Number** | GA1-27112015-00044 |

IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

**PROPOSED ACQUISITION OF SUBSIDIARIES BY GLENEAGLES DEVELOPMENT PTE LTD THROUGH ACQUISITION OF A MAJORITY EQUITY INTEREST IN RAVINDRANATH GE MEDICAL ASSOCIATES PRIVATE LIMITED**

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We refer to the announcement dated 28 August 2015 in relation to the Proposed Acquisition ("**Announcement**"). All abbreviations used herein shall have the same meanings as those used in the Announcement unless stated otherwise.

The Board of Directors of IHH Healthcare Berhad wishes to announce that GDPL has completed the acquisition and subscription of 63.74% equity interest on a fully diluted basis in Global Hospitals. Consequential thereto, Global Hospitals Group will be consolidated as subsidiaries of IHH.

In respect of GDPL's acquisition of the remaining 9.72% equity interest on a fully diluted basis in Global Hospitals, the transfer of these shares to the dematerialized securities account of GDPL is pending due to the flooding in Chennai, India. A follow-up announcement would be made in due course upon the completion of this transfer procedure.

On completion of the Proposed Acquisition and upon adjusting the changes in working capital and debt:

1) the total final consideration of the Proposed Acquisition would be INR12.59 billion (equivalent to RM802 million[1]); and
2) the equity interest on a fully diluted basis[2] held by GDPL in Global Hospitals would be 73.46% instead of 73.4% (as stipulated in the Announcement).

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[1] Based on the exchange rate of INR1:RM0.063671 on 3 December 2015 as set out in the Bank Negara website (mid-day rate), subject to rounding.

[2] Net, after adjustment of terms of compulsorily convertible preference shares ("**CCPS**") in the capital of Global Hospitals held by Dr. K. Ravindranath and his affiliated entities, immediately on completion of the Proposed Acquisition. After adjusting the working capital and debt, GDPL would effectively acquire 76.35% instead of 76.06% (as disclosed in the Announcement) of the equity interest in Global Hospitals immediately on completion of the Proposed Acquisition (before considering the dilutive effects of CCPS).