OTHERS DISPOSAL OF SUBSIDIARIES - GLENEAGLES CRC PTE LTD & ITS SUBSIDIARIES

IHH HEALTHCARE BERHAD

Type Announcement Subject OTHERS

Description DISPOSAL OF SUBSIDIARIES – GLENEAGLES CRC PTE LTD & ITS SUBSIDIARIES

Further to the announcement made on 23 July 2013 in relation to the disposal of Gleneagles CRC Pte Ltd and its subsidiaries (the "Disposal"), the Board of Directors of IHH Healthcare Berhad wishes to announce that the final Price Consideration of the Disposal was fixed on 9 January 2015 at SGD5.268 million (equivalent to RM14.013 million¹), based on the adjusted consideration mutually agreed between Parkway Holdings Limited, Mitsui & Co. Ltd and EPS Holdings Inc. (formerly known as EPS Corporation).

¹ Based on the exchange rate of SGD1:RM2.66 on 9 January 2015 as set out in the Bank Negara website, subject to rounding

Announcement Info

Company Name IHH HEALTHCARE BERHAD

Stock Name IHH
Date Announced 9 Jan 2015

Category General Announcement Reference No IH-150109-49651