## OTHERS Establishment of a foreign wholly-owned enterprise reinvestment clinic in China by Parkway (Shanghai) Hospital Management Ltd, an indirect wholly-owned subsidiary of IHH Healthcare Berhad ("IHH")

## IHH HEALTHCARE BERHAD

Type Announcement Subject OTHERS

Description Establishment of a foreign wholly-owned enterprise reinvestment clinic in China by Parkway (Shanghai) Hospital

Management Ltd, an indirect wholly-owned subsidiary of IHH Healthcare Berhad ("IHH")

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH wishes to announce that Parkway (Shanghai) Hospital Management Ltd, an indirect wholly-owned subsidiary of IHH, had on 22 April 2014, received the Business License from Suzhou New District (Hu Qiu) Administration of Industry and Commerce for the establishment of a foreign wholly-owned enterprise reinvestment clinic named Suzhou Xin Hui Clinic Co., Ltd ("Xin Hui Clinic") in the People's Republic of China with a registered capital of RMB3,000,000 (equivalent to RM1,570,500\*). The validity period of the licence is from 22 April 2014 to 21 April 2034.

The intended principal activity of Xin Hui Clinic is the provision of medical and healthcare outpatient services.

The establishment of Xin Hui Clinic is not expected to have a material effect on the earnings or net assets of the IHH Group for the current financial year ending 31 December 2014.

None of the directors and/or substantial shareholders or persons connected to them, have any interest, direct or indirect in the above establishment.

\* Based on the exchange rate of RM0.5235:RMB1.00 on 22 April 2014 as set out in the Bank Negara website, subject to rounding

## **Announcement Info**

Company Name IHH HEALTHCARE BERHAD

Stock Name IHH
Date Announced 23 Apr 2014

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