

OTHERS PROPOSED INTERNAL REORGANISATION OF IHH GROUP'S STRUCTURE

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	PROPOSED INTERNAL REORGANISATION OF IHH GROUP'S STRUCTURE

Pursuant to Paragraph 9.19 (5) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and as part of the internal reorganisation of IHH Group structure, the Board of Directors of IHH Healthcare Berhad (formerly known as Integrated Healthcare Holdings Berhad) ("IHH") is pleased to announce that Shanghai Shu Kang Hospital Investment Management Co., Ltd, an indirect wholly-owned subsidiary of IHH, had on 6 November 2012 received the approval from the Shanghai Industrial and Commercial Bureau for the transfer of 100% equity interest each in Shanghai Rui Pu Clinic Co., Ltd and Shanghai Rui Xiang Clinic Co., Ltd to Shanghai Mai Kang Hospital Investment Management Co., Ltd, an indirect wholly-owned subsidiary of IHH.

Further details of the said internal reorganisation are provided in the attachment below.

Attachments

[Proposed Internal Reorganisation of IHH Group structure \(Rui Pu & Rui Xiang\) 06.11.2012.pdf](#)
69 KB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	6 Nov 2012
Category	General Announcement
Reference No	IH-121106-66084



IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (FORMERLY KNOWN AS INTEGRATED HEALTHCARE HOLDINGS BERHAD) ("IHH" OR THE "COMPANY") PROPOSED INTERNAL REORGANISATION OF IHH'S GROUP STRUCTURE

Pursuant to Paragraph 9.19 (5) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and as part of the internal reorganisation of IHH Group structure, the Board of Directors of IHH is pleased to announce that Shanghai Shu Kang Hospital Investment Management Co., Ltd, an indirect wholly-owned subsidiary of IHH, had on 6 November 2012 received the approval from the Shanghai Industrial and Commercial Bureau for the transfer of 100% equity interest each in the following entities to Shanghai Mai Kang Hospital Investment Management Co., Ltd ("**Shanghai Mai Kang**"), an indirect wholly-owned subsidiary of IHH:-

1) Particulars of the transactions and details of the consideration:

Entity	Purchase Consideration
Shanghai Rui Pu Clinic Co., Ltd (" Shanghai Rui Pu ")	RMB53,955,200 (equivalent to RM26,461,599) ¹
Shanghai Rui Xiang Clinic Co., Ltd (" Shanghai Rui Xiang ")	RMB28,339,046 (equivalent to RM13,898,502) ¹

(These transfers are collectively referred to as the "**Proposed Internal Reorganisation**")

Shanghai Rui Xiang and Shanghai Rui Pu have effectively on 6 November 2012 become wholly-owned subsidiaries of Shanghai Mai Kang.

2) Financial Effects

The Proposed Internal Reorganisation will not have any effect on IHH's issued and paid-up share capital and substantial shareholders' shareholdings. There shall be no material effect on the group's earnings and net assets.

3) Directors and major shareholders' interest

None of the directors and major shareholders of IHH and persons connected to them has any interest, direct or indirect, in the Proposed Internal Reorganisation.

¹ Based on the exchange rate of RM1.00 : RMB2.039 on 6 November 2012 as set out in the Bank Negara website, subject to rounding