OTHERS IHH Healthcare Holdings Berhad (Formerly known as Integrated Healthcare Holdings Berhad) ("IHH" or the "Company") Acquisition of four (4) subsidiaries in Turkey by Bodrum Tedavi Hizmetleri A.S., a 60% indirect subsidiary of the Company

IHH HEALTHCARE BERHAD 28/09/2012 05:50:15 PM

Type

Announcement

Subject

OTHERS

Description

IHH Healthcare Holdings Berhad (Formerly known as Integrated Healthcare

Holdings Berhad) ("IHH" or the "Company")

Acquisition of four (4) subsidiaries in Turkey by Bodrum Tedavi Hizmetleri

A.S., a 60% indirect subsidiary of the Company

Please refer to the attachment for full text of the announcement.

Attachments

<u>Annoucement-Acquisition of subsidiaries in Turkey.pdf</u> 298 KB

Announcement Info

Company Name

IHH HEALTHCARE BERHAD

Stock Name

IHH

Date Announced

28 Sept 2012

Category

General Announcement

Reference No

IH-120928-A4EDC



Company No. 901914-V (Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (FORMERLY KNOWN AS INTEGRATED HEALTHCARE HOLDINGS BERHAD) ("IHH" OR THE "COMPANY")

Acquisition of four (4) subsidiaries in Turkey by Bodrum Tedavi Hizmetleri A.S., a 60% owned indirect subsidiary of the Company

The Board of Directors of the Company wishes to announce that Bodrum Tedavi Hizmetleri A.S., a 60% owned indirect subsidiary of the Company, had on 7 August 2012 acquired the following four (4) subsidiaries in Turkey:-

Name of the Company	Total issued and paid-up capital	Equity interest	Purchase consideration	Principal activity
Medlife Clinic Ambulance ve Özel Sağlık Hizmetleri İthalat ve İhracat A.Ş.	TL525,000	99.99%	TL8,269,667 (equivalent to RM14,364,412)*	Provision of outpatient services
Bodrum Medikal Özel Sağlık Hizmetleri Turizm Gıda İnş. Paz. İth. İhr. San ve Ticaret A.Ş.	TL1,050,000	99.99%	TL6,831,670 (equivalent to RM11,866,611)*	Provision of outpatient services
Özel Turgutreis Poliklinik Hizmetleri Ticaret A.Ş.	TL50,000	99.99%	TL99,576 (equivalent to RM172,964)*	Provision of outpatient services
Sesu Özel Sağlık Hizmetleri Tıbbi Malzemeler Ticaret Sanayi ve Ticaret A.Ş.	TL172,000	99.71%	TL2,716,793 (equivalent to RM4,719,069)*	Provision of outpatient services

(Collectively referred to as the "Acquisitions")

The Acquisitions are not expected to have a material effect on the earnings or net assets of the IHH Group for the current financial year ending 31 December 2012.

None of the Directors and/or major shareholders or persons connected to them, have any interest, direct or indirect in the Acquisitions.

This announcement is dated 28 September 2012.

^{*} Based on the exchange rate of TL1:000:RM1.737 on 7 August 2012 as set out in Exchange Rates UK website, subject to rounding.