OTHERS PROPOSED INTERNAL REORGANISATION OF IHH'S GROUP STRUCTURE

IHH HEALTHCARE BERHAD
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Type	Announcement
Subject	OTHERS
Description	PROPOSED INTERNAL REORGANISATION OF IHH'S GROUP STRUCTURE

Pursuant to Paragraph 10.05(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH Healthcare Berhad (formerly known as Integrated Healthcare Holdings Berhad) ("**IHH**") is pleased to announce that Shanghai Shu Kang Hospital Investment Management Co., Ltd., an indirect wholly-owned subsidiary of IHH, had on 27 August 2012 entered into the following transactions, which upon completion will tantamount to an internal reorganisation of IHH Group structure:

(i) Shanghai Property Right Exchange Contract with Shanghai International Trust Co., Ltd ("**SIT**") to acquire the remaining 70% equity interest in Shanghai Rui Pu Clinic Co., Ltd.;

(ii) Shanghai Property Right Exchange Contract with SIT to acquire 98% equity interest in Shanghai Rui Xiang Clinic Co., Ltd. ("**Shanghai Rui Xiang**"); and

(iii) Shanghai Property Right Exchange Contract with Shanghai International Group Assets Management Co., Ltd to acquire the remaining 2% equity interest in Shanghai Rui Xiang.

Further details of the said internal reorganisation are provided in the attachment below.

Attachments

IHH_Internal Reorganisation.pdf
57 KB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	28 Aug 2012
Category	General Announcement
Reference No	IH-120824-66648

IHH Healthcare Berhad

Company No. 901914-V
(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (FORMERLY KNOWN AS INTEGRATED HEALTHCARE HOLDINGS BERHAD) ("IHH" OR THE "COMPANY")
PROPOSED INTERNAL REORGANISATION OF IHH'S GROUP STRUCTURE

We refer to Section 5.2(vi) of the Prospectus of IHH dated 2 July 2012.

Pursuant to Paragraph 10.05(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH is pleased to announce that Shanghai Shu Kang Hospital Investment Management Co., Ltd. ("**Shanghai Shu Kang**"), an indirect wholly-owned subsidiary of IHH, had on 28 August 2012 entered into the following transactions, which upon completion will tantamount to an internal reorganisation of IHH Group structure:

1) Particulars of the transactions and details of the consideration:

   (i) Shanghai Property Right Exchange Contract with Shanghai International Trust Co., Ltd ("**SIT**") to acquire the remaining 70% equity interest in Shanghai Rui Pu Clinic Co., Ltd. ("**Shanghai Rui Pu**") for a total cash consideration of RMB37,768,640 equivalent to RM18,480,521[1];

   (ii) Shanghai Property Right Exchange Contract with SIT to acquire 98% equity interest in Shanghai Rui Xiang Clinic Co., Ltd. ("**Shanghai Rui Xiang**") for a total cash consideration of RMB27,772,265 equivalent to RM13,589,208[1]; and

   (iii) Shanghai Property Right Exchange Contract with Shanghai International Group Assets Management Co., Ltd to acquire the remaining 2% equity interest in Shanghai Rui Xiang for a total cash consideration of RMB566,781 equivalent to RM277,331[1].

   (These acquisitions are collectively referred to as the "**Proposed Internal Reorganisation**")

   Upon completion of the Proposed Internal Reorganisation, Shanghai Rui Pu and Shanghai Rui Xiang will become wholly-owned subsidiaries of Shanghai Shu Kang.

   The Proposed Internal Reorganisation is subject to the approval of local branches of Shanghai Healthcare Bureau and registration with Shanghai Industrial and Commercial Bureau for the amendment of the business licence held by Shanghai Rui Pu and Shanghai Rui Xiang pursuant to the Proposed Internal Reorganisation.

2) Financial Effects

   The Proposed Internal Reorganisation will not have any effect on IHH's issued and paid-up share capital and substantial shareholders' shareholdings. There shall be no material effect on the group's earnings and net assets.

3) Directors and major shareholders' interest

   None of the directors and major shareholders of IHH and persons connected to them has any interest, direct or indirect, in the Proposed Internal Reorganisation.

This announcement is dated 28 August 2012.

[1] Based on the exchange rate of RM1.00:RMB2.0437 on 27 August 2012 as set out in the Bank Negara website, subject to rounding